

Charity number: 800944

**THE WORLD PARROT TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

THE WORLD PARROT TRUST

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THE WORLD PARROT TRUST
REFERENCE AND ADMINISTRATIVE INFORMATION

STATUS

Trustees	R Vonk M W Reynolds A M Reynolds D Woolcock A Hales N Reynolds C Senni S Martin	(died April 2007)
Charity number	800944	
Independent examiner	Winter Rule LLP Lowin House Tregolls Road TRURO Cornwall TR1 2NA	
Business address	Glanmor House HAYLE Cornwall TR27 4HB	
Bankers	HSBC plc 38 High Street EXETER Devon EX4 3LP	

THE WORLD PARROT TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2008

Structure, governance and management

The World Parrot Trust is constituted under a trust deed dated 23 January 1989 and is a registered charity.

A new trustee may be appointed by a resolution at a trustees meeting (with a quorum of 3 or more trustees). During the year it was agreed that trustees should serve a term of 3 years, with a third of trustees being appointed each year on a rolling programme until all existing trustees are on 3 year terms. At the end of the term the trustee can be nominated for reappointment by the other trustees.

Objectives and activities

The charity was established to advance the education of the public in aviculture, ornithology, zoology and related sciences and in particular in the Order Psittaciformes - the parrot.

The objective of the Trust is to promote the survival of all parrot species and the welfare of individual birds. It pursues these aims by funding field conservation work, research projects and educational programmes. The Trust seeks to promote the concept of 'responsible aviculture' where the interest of the parrots themselves are given priority over commercial, political, career or other human concerns.

The Trust aims are the survival of parrot species in the wild, and the welfare of captive birds. These objectives are pursued through conducting and funding conservation projects for rare species around the world, encouraging high standards in pet parrot care, campaigning to halt the trade in wild-caught parrots and disseminating information through our quarterly magazine 'PsittaScene' and via our web pages.

Statement of Public Benefit

The World Parrot Trust is a UK charity working for survival of wild parrots and their environments, and the welfare of captive birds - helping to create a better world for us all.

Location & beneficiaries

Area of benefit

United Kingdom
Worldwide

Beneficiary group

Our efforts are driven by a firm belief that birds enhance people's lives, and that their healthy populations reflect the wellbeing of the planet, on which peoples' futures depend.

Wild birds and other wildlife benefit from our activities. Our research and advocacy brings important data to the attention of key decision makers to help them make well-informed decisions about the environment around us.

The trade in wild caught birds is unsustainable and causes ecological harm to the environment while exposing the general public to unnecessary health risks. Our work to permanently end this trade benefits wild bird populations, their environment, and the people who come in contact with these birds.

We encourage responsible aviculture and the highest standards of welfare for captive birds. With millions of birds already in captivity our educational efforts benefit the wellbeing of the birds and increases the knowledge of their respective owners.

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The objectives of the WPT are to:

- * Restore and protect populations of wild parrots and their native habitats
- * Promote awareness of the threats to all parrots, captive and wild
- * Help end the trade in wild-caught parrots
- * Educate the public on high standards for the care and breeding of parrots
- * Encourage links between conservation and 'responsible aviculture'

The WPT has a range of means of achieving these objectives, combining them to best effect.

For the purposes of preparing our accounts, these means are grouped under three main headings: Research and Conservation Projects, Welfare and Bird Trade, Education and Advocacy.

Achievements and performance

The Trust aims are the survival of parrot species in the wild, and the welfare of captive birds. These objectives are pursued through conducting and funding conservation projects for rare species around the world, encouraging high standards in pet parrot care, and campaigning to halt the trade in wild-caught parrots.

The World Parrot Trust is in its nineteenth year, and continues to be a strong advocate for the parrot family. The Trust reports on its work through the quarterly magazine 'PsittaScene' and through its website, which has become a comprehensive guide to parrots and the work of the Trust since its re-launch.

There is one full-time Administrator in the UK office, plus a regular volunteer who helps with administrative tasks. The World Parrot Trust is lucky in that Paradise Park is able to provide it with free office space, use of office machines, storage etc, and it benefits from considerable free support from the Park's partners and staff.

This support allows for a larger proportion of the Trust's income to be expended on conservation, welfare and educational activities.

The Trust's Director Dr Jamie Gilardi (based in California, USA) is a parrot biologist and was one of the four authors of the Parrot Action Plan. He travels to many parrot countries to carry forward the aims of the Trust, check on the progress of projects and reports back to Trustees and to Trust members. There are three other members of staff, two in the USA and one in Canada.

This year has been a momentous one for the World Parrot Trust, funding important conservation and welfare projects, and continuing to publicise the plight of the parrots, but also suffering a sad loss. Our new web presence is proving really valuable in this internet age, and we now provide a great resource for parrot conservationists and pet owners. When a serious situation for over 1000 trapped African Grey Parrots arose in Cameroon, our web-based appeal helped to raise funds so that we could quickly give help. Sadly, this is also the year when Mike Reynolds, who founded the Trust in 1989, died.

Mike Reynolds, 1931 to 2007

Mike's pet parrots had led him to create Paradise Park as a tropical bird garden in 1973, and he saw that he could use the Park as a base to start the Trust. His aim was to help conserve parrots in the wild and to promote good care of pet birds. With just one member of staff, he built up a membership and produced the quarterly magazine with funds raised during shows at the Park.

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There were many tributes to him and his achievements for the parrot family, with obituaries in several UK national newspapers and on BBC radio. The May issue of PsittaScene included articles by people in the parrot world who had known him and his work, and in November 2007 Carl Jones wrote a further tribute to recognise his role in the recovery of the Echo Parakeet. Over £2,000 was given to his memorial fund.

Research and Conservation Projects

Projects - Patagonian Conure

Work on the Burrowing Parrot or Patagonian Conure (*Cyanoliseus patagonus*), which lives on the coastal cliffs of Patagonia, Argentina, has been funded this year. There are 37,000 active burrows in the sandstone, forming the largest colony of parrots in the world but despite their large population, they are threatened by loss of habitat, interference due to paragliding, beachgoers and poaching. The Trust is funding continued research, protection and a local education project by Drs Juan Masello and Petra Quillfeldt. An update was published in PsittaScene in November 2007.

The Trust is also supporting efforts to assess the geographic distribution of the Burrowing parrot to determine the conservation status of its subspecies in Argentina and Chile, via an 'Action Grant'.

Projects - Yellow-shouldered Amazon Parrot

The Trust is funding a three-year study into the Yellow-shouldered Amazon Parrot (*Amazona barbadensis*). It is found in several isolated populations, one of which is the island of Bonaire in the Southern Caribbean. The island is home to around 650 parrots and the two students from Sheffield University are investigating a variety of aspects of Amazon parrot biology including factors limiting nesting success and habitat use, life history patterns and aspects of breeding and mate choice. The Trust has also supported the creation of a local educational awareness program to highlight the plight of the species.

Research Sam Williams was one the World Parrot Trust's bloggers, and added updates through the year which could be read at www.parrots.org.

In addition, the conservation genetics of the Yellow-shouldered Amazon Parrot are being studied throughout the rest of their native range with the help of a World Parrot Trust 'Action Grant'.

Project - Black Parrot Seychelles

The Trust is supporting work for the rare Seychelles Black Parrot (*Coracopsis nigra barklyi*) on the island of Praslin, with an amount of £873 awarded to the project. It is estimated that fewer than 100 pairs remain on Praslin Island, a 38 square kilometre 'wedge of paradise' in the Seychelles Island chain, off the east coast of Africa. The reasons for its decline include habitat loss, extreme isolation and introduced mammals preying on chicks and eggs. Because it is only found here and the island of Curieuse, its loss would be a strong jolt to the area's ecosystem.

Updates were published in PsittaScene and field researcher Ellen Walford wrote a number of blogs too.

Projects - Action Grants 2007

Our Action Grant programme began in 2002 with the award of four grants for projects on the conservation of the world's globally threatened parrots as outlined in the Parrot Action Plan. Five new grants were made in this year, two already mentioned above were for the Patagonian Conure and Yellow-shouldered Amazon Parrot the three further species are: Yellow-naped Amazon Parrots (*Amazona auropalliata*) in Costa Rica, Cape Parrot (*Poicephalus robustus*) in South Africa and Kuhl's Lory (*Vini kuhlii*) in Polynesia.

Details were published in the August 2007 issue of PsittaScene, with funds sent from the WPT USA office.

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Project - Blue-throated Macaw

We have continued our work to help the Blue-throated Macaws (*Ara glaucogularis*) of Bolivia, with funds sent from the WPT USA office. Field Director, Toa Kyle, wrote an article for the May 2007 issue of PsittaScene, declaring the breeding season to be most productive in five years. His article covered the number of nesting pairs, their choice of nests including the 15 artificial nests he and his team installed, photography to identify individuals by their facial markings and the politics of Bolivia.

Project - Golden Conure

The Golden Conure (*Guarouba guarouba*) project in Brazil has continued during this year with funds sent from the WPT USA office. The Trust funded a Brazilian student's masters thesis research on this species which is now completed.

Project - Thick-billed Parrot

Thick-billed Parrots (*Rhynchopsitta pachyrhyncha*) nest exclusively in aging aspen trees that are now rapidly dying off in great quantity, so their preservation relies on efforts to protect their habitat and maximize their breeding efforts.

The World Parrot Trust partnered with Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM) to monitor and support nests. Long-term aid will focus on developing a habitat reserve, fostering local education initiatives, and encouraging sustainable resource use by local residents. The Trust participated in aerial surveys of the northern portions of this species' current and former range, and aided in a translocation experiment in anticipation of future conservation activities.

Welfare and Bird Trade

Projects - Bird Trade

On the 1st July 2007 the European Union (EU) put in place a permanent ban on the import of wild birds into Europe. Triggered into legislation by the outbreak of H5N1 bird flu, the eventual legislation would not have been possible without the collective work of scientists, veterinarians, volunteers, legislators, governments and non-governmental organizations - with the World Parrot Trust spearheading this campaign on the basis of biosecurity, conservation and welfare.

The parrot conservation and welfare the benefits of this ban are almost unimaginable with millions of parrots, and other birds, being spared! It is perhaps no surprise that on founding the World Parrot Trust back in 1989, Mike Reynolds made a plea in the very first issue of PsittaScene to "Please stop the parrot holocaust."

The EU ban is in place, but other countries still allow imports and WPT Director Jamie Gilardi visited bird markets in east Asia in late 2007 to continue research for our campaign for an end to the wild bird trade. One of the largest bird trade issues in Asia is the long-standing tradition of releasing birds in religious rituals, which leads to the harvest of many millions of wild birds every year. Those which survive are later released, but sadly many are in poor health, causing disease risks and very high mortality.

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Projects - African Grey Parrot

We had been aware that African Grey Parrots (*Psittacus erithacus*) were being illegally exported from Cameroon, then in December 2007, two shipments of these birds were seized by wildlife agents from the Last Great Ape Organisation (LAGA) and government officials in Cameroon. In total 1227 parrots were packed into small, filthy crates - many were already injured and dehydrated. Limbe Wildlife Centre agreed to take the birds and, along with help from other organisations, the World Parrot Trust sent emergency funding of £2,000.

The birds were due to be sent to Mexico and the Middle East, and had officials not acted then their outlook was bleak - fully half of all smuggled wild birds do not survive their capture, handling, transport and quarantine, to reach their destination alive.

Over the next months we raised funds for the birds' food, housing and veterinary treatment, and sent an avian vet and medical supplies to assist with their care. As birds recovered they were released, but some had to wait until their feathers grew and by the end of March several hundred were still being cared for, and a total of £4,235 had been sent to help them.

The history of the African Grey Parrot is fraught with tragic welfare stories. Formerly widespread over much of Africa, it is now threatened throughout much of its natural range and is disappearing from many countries. As well as capture for the domestic and international pet trade, wild populations are in trouble due to habitat destruction, and conflicts over land use.

The World Parrot Trust has now started a 'Save the Greys Fund' with the objectives:

- End the trade in wild caught African parrots
- Rehabilitate and release confiscated birds
- Encourage sustainable alternatives to parrot trapping
- Re-establish wild populations in suitable areas of their former range
- Raise awareness for the plight of wild Grey Parrots

Education and Advocacy

Website

This year saw the first anniversary of www.parrots.org, the relaunched website created by Steve Milpacher and his team at WPT Canada. As the most comprehensive site on the web devoted solely to parrots, their welfare and conservation, parrots.org includes pages on the aims, background and people of the World Parrot Trust, and its conservation and welfare projects.

It also offers:

- A comprehensive parrot encyclopedia with information about each species in the wild plus advice about their care in captivity.
- A reference library including a beginners guide to parrots, diet and nutrition, ethics and welfare, and conservation.
- An extensive gallery of photographs, video and audio clips.
- Opportunity to 'Ask the Expert' a parrot question, read blogs from people in many parrot-related walks of life, or join in the forum.
- UK/Rest of the world and USA stores offering WPT membership, merchandise, books, DVDs and parrot toys.
- Many WPT publications available to download including PsittaScene, Happy Healthy Parrot leaflet and Parrot Action Plan.
- A media area with press releases, photographs to download and WPT contacts.

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The website is a perfect way to achieve our educational objectives, and to disseminate information on projects, while the linked on-line financial systems have become vital to raise funds through appeals, sales and memberships. We were fortunate to secure Steve Milpacher on a full time basis, and in an expanded role which as well as continuing to update and improve www.parrots.org, also includes developing our membership, fund-raising and merchandising potential.

Flock Talk e-newsletter

This new innovation was launched in September 2007, so seven issues have been produced in this year. Every month, Honorary Editor Desi Milpacher puts together a mix of news alerts and project updates, pet care advice and parrot trivia - great for disseminating information, urgent fund-raising appeals, announcing new items for sale and encouraging visits to the website.

Articles for captive birds include a beginner's guide to parrot keeping, the importance of play and enrichment for your pet parrot, and dealing with feather picking. Species profiles are featured each month, from the Blue-throated Macaw and Thick-billed Parrot, to the African Grey and Meyer's Parrot.

There is a 'What's New' feature to highlight additions to www.parrots.org since the last issue. A few clicks might lead to the latest blog from a parrot biologist, a sneak preview of an article in the next PsittaScene, a new video clip or perhaps a review of a new DVD available for sale through the on-line shop. A monthly quiz tests readers parrot knowledge, with the answers published the following month.

Appeals and project updates are also publicised through Flock Talk, and it was an ideal medium to tell the unfolding story of the trapped African Grey Parrots in Cameroon.

PsittaScene

The quarterly production of the newsletter PsittaScene fulfils an important role for the Trust. It alerts readers to the plight of endangered parrots and keeps them informed of current or planned research work, and covers welfare and veterinary issues.

In May 2007 Steve Murphy wrote about his research project, the fascinating behaviour and his personal experiences with the 'spectacular and lordly' Palm Cockatoo (*Probosciger aterrimus*). Work for parrots on three continents were to be found in the August 2007 issue of PsittaScene, which featured the Maroon-fronted Parrot (*Rhynchopsitta terrisi*) in Mexico, education work by conservationists for the Yellow-naped Amazon Parrot in Costa Rica, and 'A Moluccan Treasure' about the Indonesian Parrot Project.

November 2007 saw a round-up of the Echo Parakeet (*Psittacula eques*) project on Mauritius by Jason Malham. He pointed out that this parakeet is the first ever to have been down listed from 'Critically Endangered' to 'Endangered'! Although there are now an estimated 330 birds, up from just 8 to 12 in 1979, and they now have less intensive management, they face a new threat with the disease PBFDF being seen in the wild population.

February 2008 saw an interview with Steve Boyes and his work with Meyers Parrots (*Poicephalus meyeri*) and his involvement with halting the import of wild-caught birds into South Africa. A study of the Austral Conure (*Enicognathus ferrugineus*) in Patagonia recognised new threats to this species which is currently considered of low conservation concern. In partnership with Peru Verde, the World Parrot Trust introduced the embroidered artworks called Arpilleras in this issue. These intricate and individual wall-hangings are created in communities in Peru, bringing an income to the people and paying for guards at two macaw clay licks.

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Pet parrots and their needs have been regularly covered in PsittaScene. In August Barbara Heidenreich wrote about using 'Step up' with your pet bird. Enrichment was featured in November 2007, along with coverage of 'Parrot Pampering Day' at Paradise Park on the 1st July 2007 as this marked the first anniversary of the EU ban on the import of wild caught birds. In February 2008 Jim McKendry (one of the 'Ask an Expert' contributors at www.parrots.org), wrote about the difficult subject of 'Feather Picking'.

Help for the parrots

Great assistance has been given by World Parrot Trust volunteer representatives around the world, expanding the World Parrot Trust message and influence around the globe. Once again thanks are due to the WPT representative in Spain, Gemma Cruz Benitez, who was able to send £816, including £729 for the Burrowing Parrot project.

A special mention to Gerard Johnson, who made two donations this year. The total amount of £3,500 went towards funding Director Jamie Gilardi's trip to study wild bird trade issues in Asia, and helping to purchase a high quality video camera for use on parrot projects.

John Strutt made a donation of £3,000, Franziska Vogel £1,888 (including £1,000 designated for the Save the Greys Fund), Peter Molesworth £1,070 (including £1,030 designated for the Save the Greys Fund) and Heather Ewart of the Keith Ewart Charitable Trust £1,000.

This year Blackpool Zoo raised £1,100, Drayton Manor Zoo £1,050, Fota Wildlife Park £542 for Scarlet Macaws, Paulton's Park £235 and Banham Zoo £182. Paradise Park was able to present £5,396 to the Trust through collections from visitors this year.

An outstanding amount of £10,616 bequested to the World Parrot Trust by Mrs K E M Scheerboom was received in this financial year.

Financial review

The financial results reflect the activities of the World Parrot Trust operation based in and run from the United Kingdom Head Office. Other international charities in USA, Canada and Benelux exist using the World Parrot Trust name. The results of these foreign operations are not reflected in these financial statements other than in the form of contributions towards the United Kingdom activities such as donations, purchases of goods and purchase of our magazine PsittaScene.

The charity's reserves stand at £165,717 comprising restricted funds of £90,854 and unrestricted funds of £74,863. The Trustees aim to build up sufficient reserves to be able to expand the activities undertaken and maintain employment of permanent staff. Grants are awarded by our well qualified Scientific Committee, which comprise of Roger Wilkinson, Andrew Greenwood, Tony Juniper, Stephen Garnett, Charles Munn and Jamie Gilardi. They decide whether an application for funding meets the criteria required. The actions and results of grants awarded are reported in our PsittaScene magazine.

The Trustees may invest money in securities or other investments (including land) whether producing income or not, on the advice of their financial advisors.

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Plans for future periods

Plans for next year include continuing our work in Bolivia to help the endangered Blue-throated Macaws and also the Hyacinth Macaw, while in Brazil the project for Golden Conure will continue. A planned reintroduction of the Kuhl's Lory, a species awarded an Action Grant, is due to come to fruition, there will be some further funds available to support the African Grey Parrots seized in Cameroon, and work to stop the trade in wild birds will continue.

The second edition of our highly successful DVD 'PollyVision II', featuring wild parrots feeding, preening and flying free, will be launched, and we plan a survey of member and former members to inform future developments for the Trust.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by

Trustee

Trustee

Trustee

Date:

THE WORLD PARROT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF THE WORLD PARROT TRUST.

I report on the financial statements of The World Parrot Trust for the year ended 31 March 2008 which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedure laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Bennett
Chartered Accountant

Date:

Winter Rule LLP
Lowin House
Tregolls Road
TRURO
Cornwall
TR1 2NA

THE WORLD PARROT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2008

	Notes	Unrestricted funds £	Restricted funds £	2008 Total £	2007 Total £
Incoming resources					
Donations	2	24,506	8,932	33,438	29,134
Legacies		10,616	-	10,616	3,162
Membership fees		20,151	-	20,151	19,351
Charitable activities	4	1,400	-	1,400	16,360
Activities for generating funds:					
Merchandise sales		13,750	1,651	15,401	28,150
Investment income		7,821	-	7,821	6,689
Total incoming resources		<u>78,244</u>	<u>10,583</u>	<u>88,827</u>	<u>102,846</u>
Less: Cost of generating funds					
Merchandise expenditure	3	(9,354)	(337)	(9,691)	(5,128)
		<u>(9,354)</u>	<u>(337)</u>	<u>(9,691)</u>	<u>(5,128)</u>
Net incoming resources available for charitable application		<u>68,890</u>	<u>10,246</u>	<u>79,136</u>	<u>97,718</u>
Resources expended					
Charitable activities:					
Conservation projects	5	(9,928)	(5,552)	(15,480)	(20,948)
Educational literature	6	(25,306)	-	(25,306)	(14,644)
Support costs	7	(48,593)	-	(48,593)	(52,629)
Governance costs	8	(1,750)	-	(1,750)	(2,512)
Total charitable expenditure		<u>(85,577)</u>	<u>(5,552)</u>	<u>(91,129)</u>	<u>(90,733)</u>
Total resources expended		<u>(94,931)</u>	<u>(5,889)</u>	<u>(100,820)</u>	<u>(95,861)</u>
Net incoming resources before transfers		<u>(16,687)</u>	4,694	(11,993)	6,985
Reconciliation of Funds					
Total funds brought forward		91,550	86,160	177,710	170,725
Total funds carried forward		<u><u>74,863</u></u>	<u><u>90,854</u></u>	<u><u>165,717</u></u>	<u><u>177,710</u></u>

THE WORLD PARROT TRUST

BALANCE SHEET AS AT 31 MARCH 2008

		2008		2007	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	9		1,303		743
Current assets					
Stocks	10	12,843		13,768	
Debtors	11	6,031		3,693	
Cash at bank and in hand		153,907		166,036	
		172,781		183,497	
Creditors: amounts falling due within one year	12	(8,367)		(6,530)	
Net current assets			164,414		176,967
Net assets			165,717		177,710
Funds					
Unrestricted funds			74,863		91,550
Restricted funds	14		90,854		86,160
			165,717		177,710

The financial statements were approved by the Trustees and signed on its behalf by

Trustee

Trustee

Trustee

Date:

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.2. World Parrot Trust Structure

These accounts relate solely to the UK head office of the World Parrot Trust, which is an organisation that has branches world-wide.

1.3. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Membership fees, including life members, are credited to the Statement of Financial Activities on a cash basis as and when received. No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Where these legacies are granted in relation to a specific purpose the amount is transferred to restricted funds and released accordingly.

1.4. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs are the costs of governance arrangements which relate to the general running of the charity.

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1.5. Tangible fixed assets and depreciation

All classes of assets within the financial statements are included at cost. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Notice boards	-	10% per annum straight line
Office equipment	-	25% per annum straight line

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7. Stock

Stock of goods for resale is included in the accounts at estimated realisable value which is less than its original cost. Obsolete and slow moving stock items are written off.

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

2. Donations

	Unrestricted funds £	Restricted funds £	2008 £	2007 £
Paradise Park Bird Shows	4,597	-	4,597	6,859
Paradise Park Collection Boxes	799	-	799	477
WPT Canada Branch	-	246	246	-
WPT Scandanavia Branch	-	-	-	661
WPT Spanish Branch	-	816	816	833
WPT Switzerland Branch	-	-	-	700
Banham Zoo	182	-	182	-
Blackpool Zoo	1,100	-	1,100	600
Cotswolds Wildlife Park	74	-	74	742
Drayton Manor Zoo	1,050	-	1,050	-
Flamingo Park	26	-	26	35
Forest Lodge Garden Centre Birdworld	10	-	10	65
Fota Wildlife Park - N Stronach	-	542	542	523
Harewood Bird Garden	61	-	61	-
K Hughes / 597 Animal Trust	200	-	200	200
Keith Ewart Charitable Trust	1,000	-	1,000	3,000
Paultons Park	235	-	235	-
Saitama Childrens Zoo	332	-	332	-
Stapeley Water Gardens	-	-	-	450
Woburn Wild Animal Kingdom	-	-	-	1,175
A Merkel	110	-	110	-
B & H Dawson	120	-	120	120
B Evans	-	-	-	100
B Freer	-	-	-	180
C Hart	260	-	260	230
D Sullivan	100	-	100	100
E M Jacobs	100	-	100	100
F M White	-	-	-	100
F Vogel Steinhart	888	1,000	1,888	888
G Donaldson	129	-	129	-
G Johnson	1,000	2,500	3,500	-
H Ewart	100	-	100	-
H Helliwell	205	-	205	-
J De Vigne	-	150	150	-
J Downard	-	250	250	-
J Gardner	-	100	100	-
J Heath	-	100	100	-
J Herbert	85	-	85	100
J E A Miller	420	-	420	620
J Moran	100	-	100	-
J H Strutt	3,000	-	3,000	-
J Taylor & Y Gialias	-	-	-	1,700
K De Ville	130	-	130	-
M A Haddon	-	-	-	1,000

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

M Ozcariz Raventos	-	46	46	135
N E Davies	105	-	105	105
P A Jorgensen	-	-	-	100
P Bond	-	250	250	-
P Mansfield	-	100	100	-
P Molesworth	70	1,030	1,100	-
P Wuest	100	-	100	100
R Low	-	100	100	-
R Patel	100	-	100	100
S Fox	100	-	100	-
S James	100	-	100	100
S Mittelhaeusser-Brown	50	75	125	-
T Fisher	95	-	95	100
W Ming Gould	100	-	100	-
AstraZeneca (GAYE)	-	-	-	110
Bristol Magazines	-	120	120	-
CATA	-	100	100	-
Cwni DA Cyf	-	-	-	300
Deutsche Welle TV	-	-	-	333
Seymac Distribution	-	100	100	-
Other donations and tax recoverable	7,137	1,307	8,444	5,581
Placement	-	-	-	370
Recycled Cartridges	136	-	136	142
	<u>24,506</u>	<u>8,932</u>	<u>33,438</u>	<u>29,134</u>

3. Cost of generating funds

	Unrestricted Fund £	Restricted Fund £	2008 £	2007 £
Cost of Souvenirs	<u>9,354</u>	<u>337</u>	<u>9,691</u>	<u>5,128</u>

Cost of souvenirs are shown in the accounts after adjusting for stock of those items existing at the end of the accounting year. Some items, particularly t-shirts, are distributed at no charge as a means of promoting the Trust.

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

4. Activities in furtherance of the charity's objects

	Unrestricted funds £	Restricted funds £	2008 £	2007 £
EU Bird Trade Ban	-	-	-	13,020
Workshop	1,400	-	1,400	3,340
	1,400	-	1,400	16,360
	1,400	-	1,400	16,360

5. Charitable activities - conservation projects

	Unrestricted Fund £	Restricted Fund £	2008 £	2007 £
Blue-throated Macaw	690	-	690	-
African Grey Parrot, Cameroon	1,611	4,235	5,846	-
Echo Parakeet, Mauritius	-	-	-	2,000
EU Wild-caught Trade Ban, Europe	460	126	586	11,860
Patagonian Conure, Argentina	3,062	609	3,671	2,024
Yellow-shouldered Amazon, Bonaire	1,852	582	2,434	5,064
Black Parrot, Seychelles	1,103	-	1,103	-
Thick-Billed Parrot	920	-	920	-
Golden Conure	230	-	230	-
	9,928	5,552	15,480	20,948
	9,928	5,552	15,480	20,948

During the year the charity paid contributions to volunteer organisations responsible for work with the above species and projects.

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

6. Educational Projects & Literature

Educating the public, parrot researchers and pet owners is a high priority for the Trust. As an international organisation, the internet has become a major part of this for us, and we have invested in our website www.parrots.org to make it a comprehensive guide to parrots, parrot conservation and welfare.

There is an encyclopedia of parrot species, information on Trust projects, parrot news, guides to pet care and owners with problems can 'Ask the Expert'. Researchers can download the Parrot Action Plan, read blogs from other field workers and find contact details for the Trust around the world. Discussion forums allow members to exchange messages and debate issues and everyone can sign up for our free eNewsletter 'FlockTalk'.

Visitors to the site can join the Trust, renew their membership or donate online, plus buy parrot toys, educational DVDs, photo prints and t-shirts from our shop.

Our printed quarterly newsletter, PsittaScene, continues to fulfil an important role as readers are alerted to the plight of endangered parrots, read about pet care and are kept informed of current or planned research work. It also acts as a means to encourage sponsors to provide funds. Contributors range from those interested in general conservation and welfare issues to scientists and veterinarians with special interest in psittacines.

The Trust has held several 'Parrot Behaviour, Training and Enrichment Workshops' which are designed for current and prospective pet parrot owners. The two-day course covers reading and interpreting bird body language, positive re-enforcement training, problem behaviour and solutions and the principals of enrichment.

In situ educational projects are also undertaken for individual species, most recently the Patagonian Conure or Burrowing Parrot (*Cyanoliseus patagonus*) of Argentina.

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

7. Support costs

	Unrestricted Fund £	Restricted Fund £	2008 £	2007 £
Wages and salaries	19,675	-	19,675	21,511
Social security costs	1,302	-	1,302	1,472
Contribution to USA branch salaries	-	-	-	15,000
Repairs and maintenance	-	-	-	129
Advertising and promotion	9,376	-	9,376	1,062
Printing, postage and telephone	7,591	-	7,591	7,172
Conferences and travel	1,295	-	1,295	1,282
Professional charges and insurance	2,406	-	2,406	2,203
Project administration	3,069	-	3,069	-
General expenses	1,817	-	1,817	1,633
Depreciation and amortisation	743	-	743	417
Interest and charges	1,319	-	1,319	748
	<u>48,593</u>	<u>-</u>	<u>48,593</u>	<u>52,629</u>

The charity employs the full time equivalent of two staff to undertake administrative duties.

8. Governance costs

	Unrestricted Fund £	Restricted Fund £	2008 £	2007 £
Accounts / independent examiner's fees	1,750	-	1,750	1,848
Trustees meeting costs	-	-	-	664
	<u>1,750</u>	<u>-</u>	<u>1,750</u>	<u>2,512</u>

THE WORLD PARROT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

9. Tangible fixed assets	Notice boards £	Office equipment £	Total £
Cost			
At 1 April 2007	13,229	14,701	27,930
Additions	-	1,303	1,303
At 31 March 2008	13,229	16,004	29,233
Depreciation			
At 1 April 2007	13,229	13,958	27,187
Charge for the year	-	743	743
At 31 March 2008	13,229	14,701	27,930
Net book values			
At 31 March 2008	-	1,303	1,303
At 31 March 2007	-	743	743

10. Stocks	2008 £	2007 £
Souvenirs and promotional items	12,843	13,768
	12,843	13,768

11. Debtors	2008 £	2007 £
Tax recoverable	3,476	2,035
Prepayments and accrued income	2,555	1,658
	6,031	3,693

12. Creditors: amounts falling due within one year	2008 £	2007 £
Trade creditors	3,505	3,499
Other taxes and social security costs	1,002	1,181
Other creditors	260	-
Accruals and deferred income	3,600	1,850
	8,367	6,530

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2008 as represented by:			
Tangible fixed assets	1,303	-	1,303
Current assets	81,927	90,854	172,781
Current liabilities	(8,367)	-	(8,367)
	74,863	90,854	165,717

14. Restricted funds

	1 April 2007 £	Incoming £	Outgoing £	31 March 2008 £
African Grey Parrot, Cameroon	2,570	4,841	(4,235)	3,176
Asian Trade Ban	-	2,500	-	2,500
Blue-throated Macaw	20,109	-	-	20,109
Cape Parrot, South Africa	361	-	-	361
Citron-crested Cockatoo (USA)	50	-	-	50
Echo Parakeet, Mauritius	-	-	-	-
EU Wild-caught Trade Ban, Europe	9,842	569	(247)	10,164
Golden Conure, Brazil (USA)	3,047	810	(216)	3,641
Great Green Macaw, Costa Rica	61	-	-	61
Hyacinth Macaw, Brazil (USA)	4,587	80	-	4,667
Imperial Amazon, Dominica (CAN)	1,184	-	-	1,184
Kakapo, New Zealand	51	-	-	51
Lears Macaw, Brazil (USA)	23,189	25	-	23,214
Lilac-crowned Amazon, Mexico	996	-	-	996
Moluccan Cockatoo, Indonesia (USA)	1,629	-	-	1,629
Palm Cockatoo, Australia	1,519	25	-	1,544
Parrot Sanctuary	15,729	-	-	15,729
Patagonian Conure, Argentina	-	609	(609)	-
Red-throated Lorikeet, Fiji	17	-	-	17
Scarlet Macaw, Costa Rica	823	542	-	1,365
St Vincent Amazon, St Vincent	396	-	-	396
Yellow Shouldered Amazon, Bonaire	-	582	(582)	-
	86,160	10,583	(5,889)	90,854

Purposes of restricted funds

The Restricted funds are held in order to finance specific projects relating to a particular species and particular location.

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

15. Financial commitments

At 31 March 2008 the charity had annual commitments under non-cancellable operating leases as follows:

	2008 £	2007 £
Expiry date:		
Between one and five years	841	841
	<u>841</u>	<u>841</u>

16. Transactions with Trustees

During the year the trustees received no remuneration, nor were they reimbursed any expenses.

The Trust receives free office space, staff assistance, some office equipment and free promotion without charge from Paradise Park where the Trust is based. Mr M W Reynolds (until his death in April 2007), Mrs A M Reynolds, Mr N Reynolds and Mrs A Hales are partners in Paradise Park.

17. Related party transactions

During the year £4,597 (2007 - £6,859) was raised for The World Parrot Trust by Paradise Park through its Free Flying Bird show collections, with another £799 donated into boxes at the Park. Funds are also raised through merchandise being sold in the Park's shop at no cost to the Trust.

The Trust is provided with management assistance from the Park's owners and employees.